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BLOOMBERG ACQUIRES CLEAN ENERGY DATA LEADER NEW ENERGY FINANCE
Combination Provides Transparency to Carbon and Clean Energy Markets
for Investors and Industry

New York and London, Dec. 10 — Bloomberg L.P., the world's most trusted source of data, news, analytic and trading tools for businesses and financial professionals, has acquired New Energy Finance, a global leader in providing news, data and analysis on renewable energy, carbon markets, energy efficiency, biofuels, carbon capture and storage, and nuclear power.

"This acquisition is the next step in Bloomberg's initiative to develop and promote the carbon and clean energy markets," said Peter T. Grauer, chairman of Bloomberg. "Carbon and clean energy issues touch every segment of the global economy, and are of increasing importance to our customers. Bloomberg's vision is to be the leader in information, analytics and trading architectures to support low-carbon energy solutions.

"The BLOOMBERG PROFESSIONAL® service provides robust functionality for traditional energy and commodities markets and is breaking new ground to support carbon and clean energy. The combination of Bloomberg and New Energy Finance creates a unique opportunity to shape the future of this growing market and impact the planet in a positive way," Grauer said.

Bloomberg President Daniel L. Doctoroff said, "Bloomberg is the leader in gathering large amounts of complex data and utilizing sophisticated analytics to transform it into actionable intelligence. The acquisition of New Energy Finance allows us to leverage these core skills and deliver transparency to the very dynamic carbon and clean energy markets.

"Bloomberg's analytic, news, trading and display capabilities enable us to create essential tools for the emerging clean energy and carbon investment community," Doctoroff noted. "New Energy Finance's unparalleled data and market knowledge, together with Bloomberg's unmatched analytics, will add even greater value to the BLOOMBERG PROFESSIONAL service and open new opportunities for energy market participants."

"Clean energy and carbon investment will generate significant demand for information, research and analysis over the next decade," said Beth Mazzeo, head of global data at Bloomberg. "New Energy Finance and Bloomberg have complementary expertise and data that will help set new standards, increase market liquidity and provide our customers with incomparable investment tools to establish a global framework for these markets."

New Energy Finance was founded in 2004 and serves banking, private equity and venture capital investors, asset managers, manufacturers, oil and gas companies, utilities, NGOs, development banks and governments. New Energy Finance's services include Insight, Industry Intelligence (the world's largest database of clean energy investors, projects and deals), News & Briefing and advisory. They are used around the world by leading decision-makers to support their investment and operating strategies.

"The thesis behind New Energy Finance is that we are seeing a fundamental re-engineering of the world's energy industry around low-carbon architectures, which will take decades, cost trillions of dollars and require the creation of new market instruments. It will also, of course, require investment-grade information and analysis. Tying up with Bloomberg will enable us to maintain the market leadership position we have established, developing new services of great sophistication for our clients as the clean energy and carbon markets grow rapidly and become an important part of mainstream investing," said Michael Liebreich, chairman and CEO of New Energy Finance. "I am particularly pleased to be announcing the deal just as the international negotiations in Copenhagen get under way."

Guy Turner, director of carbon market research at New Energy Finance, said, "Global carbon markets are here to stay. This year will see trading volume of around \$120 billion, and we expect this figure to grow to approximately \$2 trillion by 2020. New Energy Finance's carbon market models are the most trusted in the world, and working with Bloomberg we will be able to get them where they are needed – into the hands of traders and other market players."

"New Energy Finance serves leading financial service providers and major corporations active in clean energy and carbon, and works closely with the World Economic Forum, the UN and a growing number of governments around the world. The link with Bloomberg will enable us to extend our reach far beyond our current client base, using the resources offered by the world's leading provider of financial information," said Jon Moore, commercial director and deputy chief executive of New Energy Finance.

About New Energy Finance

New Energy Finance is the world's leading independent provider of subscription-based news, data and research to decision-makers in clean energy and the carbon markets. The company has a staff of more than 130, based in London, Washington DC, New York, San Francisco, Beijing, Shanghai, New Delhi, Hyderabad, Cape Town, São Paulo, Sydney and Perth. New Energy Finance's Insight Services provide deep market analysis to investors in wind, solar, bioenergy, geothermal, carbon capture and storage, energy efficiency, smart grid, nuclear power and traditional energy markets. The company provides dedicated services for each of the major emerging carbon markets: Europe, International (Kyoto), Australia and the US, where it covers the planned regional markets as well as potential federal initiatives, plus the voluntary carbon market. Its Industry Intelligence service provides access to the world's most comprehensive database of investors and investments in clean energy. The New Energy Finance News and Briefing Service is the industry-standard global news and newsletter service focusing on clean energy investment. The company also undertakes custom research and consultancy and runs senior-level networking events.

About Bloomberg

Bloomberg is the world's most trusted source of information for businesses and professionals. Bloomberg combines innovative technology with unmatched analytic, data, news, display and distribution capabilities, to deliver critical information via the BLOOMBERG PROFESSIONAL® service

and multimedia platforms. Bloomberg's media services cover the world with more than 2,200 news and multimedia professionals at 146 bureaus in 72 countries. The BLOOMBERG TELEVISION[®] 24-hour network reaches more than 200 million homes. BLOOMBERG RADIO[®] services broadcast via Sirius XM Radio and 1worldspace[™] satellite radio globally and on WBBR 1130AM in New York. The award-winning monthly BLOOMBERG MARKETS[®] magazine, BLOOMBERG BUSINESSWEEK magazine and the BLOOMBERG.COM[®] financial news and information Web site provide news and insight to businesses and investors. For more information, please visit <http://www.bloomberg.com>.

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